



Date: 18.06.2020

To,
Listing Department,
BSE Limited,
P J Tower, Dalal Street
Mumbai-400001

Dear Sir/Madam,

Scrip Code: 531681 Scrip ID AMARDEE

Sub: Outcome of the Board Meeting of the board held on 18th June, 2020.

Ref: Regulations 30, 33 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We hereby inform you that the Board of Directors of the Company at its meeting held today has:

1. Consider and Approved Audited Financial Result for the Quarter and Year ended on 31st March, 2020.
2. Appointment of Mr. Darshan Bhatt (DIN: 07463378) as an Additional Director in the company with the immediate effect.

Further, we hereby declare that;

3. The Auditor of the Company has issued the Audit report under the Companies Act, 2013 and financial results as prepared under SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 for the quarter/year ended on March 31, 2020 with unmodified opinion.

Kindly take the same on your record and oblige.

Thanking You,

Yours Faithfully
For, Amradeep Industries Limited

Director/Authorized Signatory



AMRADEEP INDUSTRIES LIMITED

CIN: L29199GJ1984PLC007195

Brief Profile

Darshan Bhatt (DIN: 07463378)

Shri. Darshan Bhatt (born on 6 February 1984) is a Commerce Graduate (B.com) from Gujarat University, currently he is Chief Business Development Officer in Yudra Foods And Beverages Pvt. Ltd and having his expertise in Finance department major in accounting.



AMRADEEP INDUSTRIES LTD.

CIN:- L29199GJ1984PLC007195

Regd. Office: 24, Laxmi Chambers, Navjeevan Press Road, Opp. Old Gujarat High Court, Ahmedabad - 380014

Email:- amradeepindustries@gmail.com

(Rs. In lacs)

Statement of Audited Standalone Financial Results for the Year Ended March 31, 2020

Sl no.	Particulars	Quarter Ended			Year Ended	
		31-Mar-20	31-Dec-19	31-Mar-19	31-Mar-20	31-Mar-19
(Refer Notes Below)		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	INCOME					
(a)	Revenue From Operation	-	-	64.00	-	118.00
(b)	Other Operating Income	-	-	-	0.06	-
	Total Income from Operations (Net)	-	-	64.00	0.06	118.00
2	EXPENSES					
(a)	Cost of material consumed	-	-	68.00	-	116.20
(b)	Changes in inventories of finished goods, work-in-progress, and stock-in-trade	-	-	-	-	-
(c)	Employee benefit expense	0.96	0.93	0.20	3.75	0.80
(d)	Finance Costs	0.03	-	-	0.03	-
(e)	Depreciation and amortization expense	-	-	-	-	-
(f)	Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	0.14	0.23	0.04	11.19	0.59
	Total Expenses	1.13	1.16	68.24	14.97	117.59
3	Profit / (Loss) from operations before exceptional items Tax (1-2)	(1.13)	(1.16)	(4.24)	(14.91)	0.41
4	Exceptional Items	-	-	-	-	-
5	Profit / (Loss) before Tax (3 ± 4)	(1.13)	(1.16)	(4.24)	(14.91)	0.41
6	Tax Expense	-	-	-	-	-
7	Net Profit / (Loss) after Tax (5 - 6)	(1.13)	(1.16)	(4.24)	(14.91)	0.41
8	Other Comprehensive Income (net of tax)	-	-	-	-	-
9	Total Comprehensive Income for the period (7 ± 8)	(1.13)	(1.16)	(4.24)	(14.91)	0.41
10	Paid-up equity share capital (Face Value of Rs. 1/- each)	660.69	660.69	660.69	660.69	660.69
11	Other Equity	-	-	-	(117.98)	(103.07)
12	Earnings Per Share (of Rs. 1/- each) (not annualised):					
	(a) Basic	(0.00)	(0.00)	(0.01)	(0.02)	0.00
	(b) Diluted	(0.00)	(0.00)	(0.01)	(0.02)	0.00



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(Rs. in Lakhs)

Standalone Statement of Assets and Liabilities		As at 31st March, 2020	As at 31st March, 2019
Particulars		Audited	Audited
A	ASSETS		
1	Non-current assets		
	Property, plant and equipment	-	-
	Capital work-in-progress	-	-
	Other intangible assets	-	-
	Investments in subsidiaries, associates and joint ventures	-	-
	Financial assets		
	Investments	537.04	54.25
	Loans	62.67	56.77
	Other financial assets	-	-
	Income Tax assets (net)	-	-
	Deferred tax assets (net)	-	-
	Other non-current assets	-	-
	Sub-total - Non-Current Assets	599.71	111.02
2	Current assets		
	Inventories	-	-
	Financial assets		
	Investments	-	-
	Trade receivables	-	447.00
	Cash and cash equivalents	2.48	1.84
	Bank balances other than Cash and Cash equivalents above	0.04	-
	Loans, Current	-	-
	Other financial assets	-	-
	Other current assets	-	0.25
	Assets classified as held for sale	-	-
	Sub-total - Current Assets	2.52	449.09
	TOTAL - ASSETS	602.23	560.11
B	EQUITY AND LIABILITIES		
1	Equity		
	Equity Share capital	660.69	660.69
	Other equity	(117.98)	(103.07)
	Sub-total - Shareholders' funds	542.71	557.62
2	LIABILITIES		
	Non-current liabilities		
	Financial liabilities		
	Borrowings, non-Current	-	-
	Provisions	-	-
	Income tax liabilities (net)	-	-
	Other non-current liabilities	-	-
	Sub-total - Non-current liabilities	-	-
3	Current liabilities		
	Financial liabilities		
	Borrowings, Current	-	-
	Trade payables, Current	48.04	-
	Other financial liabilities	-	-
	Other current liabilities	11.48	2.49
	Provisions	-	-
	Current tax liabilities (net)	-	-
	Sub-total - Current liabilities	59.52	2.49
	TOTAL - EQUITY AND LIABILITIES	602.23	560.11



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Notes:

- 1 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on June 18, 2020.
- 2 The Statutory Auditors have carried out a limited review of the above financial result.
- 3 Company has only one segment and hence no separate segment result has been given.
- 4 The figure of previous period/year have been re-grouped / re-arranged and /or recast wherever found necessary.
- 5 This statement is as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

Place : Ahmedabad
Date : 18th June, 2020

By order of the Board
For Amradeep Industries Ltd

Director/Compliance Officer



AMRADEEP INDUSTRIES LTD.

CIN:- L29199GJ1984PLC007195

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STANDALONE STATEMENT OF CASH FLOW

Particulars	As at 31st March, 2020	As at 31st March, 2019
	(Rs. In lacs)	(Rs. In lacs)
A. CASH FLOW FROM OPERATING ACTIVITIES:		
Profit before tax	- 14.91	0.41
Adjustment For :		
Share of (profit)/loss from investment in partnership firm	-	-
Depreciation/amortization on continuing operation	-	-
Interest expenses	-	-
Operating profit before working capital changes	- 14.91	0.41
Movement in Working Capital :		
Increase/(decrease) in Inventory	-	-
Increase/(decrease) in Trade receivables	447.00	178.41
Increase/(decrease) in Short Term Loan & Advances	-	-
Increase/(decrease) in Current Liabilities	8.99	-
Increase/(decrease) in Trade Payable	48.04	-
Increase/(decrease) in Other Current Assets	0.25	-
Direct taxes paid (net of refunds)	-	-
Net Cash Flow from Operating Activities(A)	489.37	178.00
B. CASH FLOW FROM INVESTING ACTIVITIES		
Investments In Shares / withdrawl in Partnership Firm	- 482.79	176.61
Purchase / Sale of Fixed Assets	-	-
Increase/(decrease) in Long Term Loan & Advances	- 5.90	-
Net Cash Flow from Invesing Activities(B)	- 488.69	176.61
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceed (Repayment) from long term borrowing	-	-
Proceed (Repayment) from short term borrowing	-	-
Proceed from Preferential Warrants	-	-
Net Cash Flow from Financing Activities(C)	-	-
Net increase/(decrease) in cash & cash equivalents(A+B+C)	0.68	1.39
Cash and Cash equivalents (Opening Balance)	1.84	3.23
Cash and Cash equivalents (Closing Balance)	2.52	1.84

Previous year figure have been regrouped/ reclassified wherever necessary

The above statement of cash flows has been prepared under the "Indirect Method" as set out in Ind AS - 7, "Statement of Cash Flows"





**Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company
Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure
Requirements) Regulations, 2015**

To Board of Directors of
AMRADEEP INDUSTRIES LIMITED

We have audited the accompanying standalone annual financial results of **AMRADEEP INDUSTRIES LIMITED** (hereinafter referred to as the "Company") for the year ended 31st March, 2020 attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

Opinion

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the year ended 31 March 2020.

Basis for Opinion

We conducted our audit in accordance with the standards on auditing ("SAs") specified under section 143 (10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* Section of our report. We are independent of the company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial result under the provision of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the standalone annual financial results.

Emphasis of Matter

- a) We draw your attention to the financial results, which describes the Management's assessment of the impact of COVID-19 pandemic and the resultant lockdowns on the significant uncertainties involved in developing some of the estimates involved in preparation of the financial statements including but not limited to its assessment of liquidity and going concern, recoverable values of its property, plant and equipment, intangible assets and the net realisable values of other assets. Based on information available as of this date, Management believes that no further adjustments are required to the financial results. However, in view of the highly uncertain economic environment impacting the industry, a definitive assessment of the impact is highly dependent upon circumstances as they evolve in future and the actual results may differ from those estimated as at the date of approval of these financial statements.

Management's and Board of Directors' Responsibilities for the Standalone Annual Financial Results

These standalone annual financial results have been prepared on the basis of the standalone annual financial statements.

The Company's Management and Board of Directors are responsible for the preparation of these standalone annual financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone annual financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone financial results made by the Board of Directors.
- Conclude on the appropriateness of the Management's and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone annual financial results, including the disclosures, and whether the standalone annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

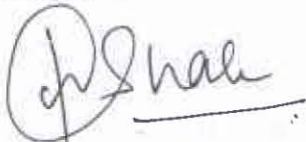
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The standalone annual financial results include the results for quarter ended 31 March 2020 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For, BIPIN & CO.
Chartered Accountants
FRN: 101509 W



CA AMIT SHAH
Partner
M. No.: 126337
UDIN: 20126337AAAABO8303



Place: Vadodara
Date: 18/06/2020